



**Minutes of the Annual General shareholder's Meeting Report 2023**  
**Of**  
**Souvanny Home Center Public Company**  
**("the Company" or "SVN")**

**Time and Address**

The meeting was held on 08 April 2024 at 14:00h, on the 8<sup>th</sup> Floor of the Lao Securities Exchange, Phonethanneua Village, T4 Road, Saysettha District, Vientiane Capital, Lao PDR.

**Pre-Meeting**

Mr. Somchith INTHAMITH, Chairman of the Board of Directors, and who is the chairman of this Annual General shareholder's Meeting 2022 reported that the meeting was attended by **28** shareholders and **32** representatives, which totally said to be **60** persons with the total number of **156,739,900 shares** or equal to **94.99 %** of the company's total paid shares. This deemed the quorum is completed in accordance with the company's law and regulation. Therefore, the chairman opened the meeting and then assigned the MC to introduce the members of the Board of directors, including the relevant officials who attended the meeting which is specified in the following details:

(1.) Member of the Board of Directors who attended the meeting:

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|--|---|
| 1.1. Mr. Somchith INTHAMITH            | position: Chairman of the Board of Directors, Independent Director;       |
| 1.2. Assoc.Prof.Dr Xayphone KONGMANILA | position: Vice-Chairman of the Board of Directors, Independent Directors; |
| 1.3. Mr. Waddana SOUKHABANDITH         | position: Member of the Board of Directors;                               |
| 1.4. Mr. Sonesavanh SENGAPHAY          | position: Member of the Board of Directors Independent Directors;         |
| 1.5. Mr. Phannola SOUKHABANDITH        | position: Member of the Board of Directors;                               |
| 1.6. Mr. Kotsada SOUKHABANDITH         | position: Member of the Board of Directors;                               |
| 1.7. Mrs. Khamkhai LORVANXAY           | position: Member of the Board of Directors;                               |
| 1.8. Ms. Chutikan SRISAENGCHAN         | position: Member of the Board of Directors, and;                          |
| 1.9. Mr. Piphop VASANAARCHASAKUL       | position: Member of the Board of Directors.                               |

(2.) Relevant officials and guests

- |                              |  |
|------------------------------|--|
| 2.1. Ms. Nokyoung VANNASENG  | Representative from Price WaterHouse Coopers (Lao) Co., Ltd                              |
| 2.2. Mr. Bounthom FONGVILATH | Representative from Souvanny Home Center Public Company;                                 |
| Mr. Sae PHENGVONGSA          | on the behalf of the Meeting operation committee and voting Person with legal knowledge; |



- 2.3. Mr. Viladeth THONGVANKHAM As the Head of the Monitoring Committee and Shareholder Evaluation Meeting Operation from Lao Securities Commission;
- Ms. Vannaphone SOUNANTHA on behalf of the member of The Head of Monitoring Committee and Shareholder Evaluation Meeting Operation from Lao Securities Commission;
- 2.4. Mr. Atsavin KHANTHAVONG on behalf the member of the Monitoring and Evaluation Committee of Shareholders' Common Meeting Representative from Lao Securities Exchange;
- 2.5. Mr. Inthilath THAMAVONG The sub-shareholder of Souvanny Home Center Public Company, on behalf of the member of the Monitoring and Evaluation Committee of Shareholders' Common Meeting.

After that, the MC reported each agenda of the meeting for that day and explained the methods of voting to the meeting attendants to recognize as following details:

**(1.) Agendas:**

- (1.1.) **Agenda 1.** To consider and adopt The Minutes of the Annual General Shareholders' Meeting Report 2022;
- (1.2.) **Agenda 2.** To consider and adopt the Business Operation Report and Financial Statements of the company for 2023;
- (1.3.) **Agenda 3.** To consider and adopt for Business Operation Plan of the company for 2024;
- (1.4.) **Agenda 4.** To consider and approve the Dividend Payment from the Business Operation of the company in 2023;
- (1.5.) **Agenda 5.** To consider for external auditor appointment and cost determination fee service for an audit of the external auditor in 2024;
- (1.6.) **Agenda 6.** To consider the appointment of a Member of the Board of Directors to replace Who resigned;
- (1.7.) **Agenda 7.** To consider and approve the adjustment of allowances attending the meeting of the members of the Board of Directors of the company;
- (1.8.) **Agenda 8.** To consider and approve the amendment of the rules of the company;
- (1.9.) **Agenda 9.** To consider and approve the addition of the new branches in the enterprise registration of the company;



(1.10.) **Agenda 10.** Others (if applicable).

(2.) Voting:

- One shareholder has one vote and equal to the total number of shares that the shareholder is equal to one vote.
- Regarding the voting in each Agenda, the MC would ask a question if there was a shareholder who disagreed or disapproved.
  - ☐ In case of disagreement or disapproval, please put the cross (x) and write a name and surname in the voting card for that vote on the bar code of each shareholder, which was distributed before the meeting by the officials and it must be raised highly until the voting card was collected by the officials in order to bring for the vote counting for that vote and the shareholder should not raise the vote card. It is deemed that only the shareholder has the resolution to agree with the proposal at the meeting.
  - ☐ If a shareholder raises the voting card, it is deemed that it was disagreed with the proposal for consideration unless the shareholder did not make a mark in Power of Attorney. It stated clearly that it would be recorded as disagreement, which would be noted by the company.
- For a shareholder who has been assigned to be a representative to attend the meeting and vote required by the shareholders as stated in the Power of Attorney, the company took the votes as stated in the Power of Attorney to record the votes in advance. When the voter's register, in order to facilitate the representatives, the representatives do not have to vote again at that meeting.

(3) Counting the vote results:

- Voting result at each agenda will be counted and it will be done based on the disagreement of the shareholders at the meeting and assigned representatives who attended the meeting, as recorded by the company in advance by deducting from the total shares of the shareholders who took part in the meeting and voted for each agenda.
- The Chairman will announce the voting result at each agenda in the meeting after each agenda is ended dividing how many votes they agreed and disagreed into the percentage (%). In case a shareholder does not agree after it is announced and acknowledged by the meeting, the company will not take such votes for counting again.

Later on, the chairman of the meeting will progress the Agenda of the meeting for the Annual General Shareholder's Meeting 2023. The meeting is reported in detail by the following Agenda:

**Agenda 1. To consider and adopt the Annual General Shareholders' Meeting Report 2022.**

The chairman of the Executive Council proposed to the meeting to consider and adopt the Annual General Shareholders' Meeting Report 2022. This meeting was attended by **32** shareholders and authorized the right to the representatives of the shareholders with a number of **30** attendants and the total number of the attendants were **62** attendants holding shares together with the numbers of **152,819,600** shares or equal to **92.62%** of the paid shares of the company. Now and therefore,



the quorum is deemed complete and under the company law and regulations. The meeting was progressed by the details of the agendas as follows:

- Agenda 1. To consider and adopt the Annual General Shareholders' Meeting Report 2021;
- Agenda 2. To consider and adopt the Business Operation Report and Financial Statements of the company for 2022;
- Agenda 3. To consider and adopt for Business Operation Plan of the company for 2023;
- Agenda 4. To consider and approved the Dividend Payment from the Business Operation of the company in 2022;
- Agenda 5. To consider for external auditor appointment and cost determination fee service for the audit of the external auditor in 2023;
- Agenda 6. To consider the appointment of Members of the Board to replace those whose tenure is terminated;
- Agenda 7. To consider and approve the company to debenture issuance for use in the business operation of the company in the amount of not exceeding 120 million THB or equivalent in United States Dollar (USD);
- Agenda 8. Others (if applicable).

In this regard, the Executive Council has carefully considered and agreed with the Annual General Shareholders' Meeting Report 2022.

After the Chairman of the Executive Council made a brief report about Agenda 1, the opportunity was opened and invited the shareholders to share the discussions and asked for the questions if there are any.

- NO questions from the shareholders.

Then, the chairman proposed to the meeting to consider and adopt the Annual General Shareholders' Meeting Report 2022. the meeting shall vote for adopting with more than half of the votes at the meeting.

After such matter was considered, the meeting voted for disagreement with 0 votes or 0% of the meeting participants and votes for agreement with **156,739,900** votes or **100%** of the meeting



participants.

**Resolution:** Adopted the Annual General Shareholders' Meeting Report 2022.

**Agenda 2. To consider and adopt the Business Operation Report and Financial Statements of the company for 2023.**

The chairman of the Executive Council proposed to the meeting to consider and adopt the Business Operation Report and Financial Statement of the company for 2023, which has been considered by the Board of Directors and audited by the external auditor. The company has disclosed the Business Operation Report and Financial Statement of the company for 2022 at the website of the company and Lao Securities eXchange (LSX) with significant content reported by the Deputy Managing Director and Chief Financial Officer (CFO) **Mr. Phannola SOUKHABANDITH**, as follows:

The revenue from the sale of the company in **2022** was **647,161,515,668 LAK** and in **2023**, the revenue from the sale of the company increased to **767,139,816,343 LAK**. It is seen that the total revenue has increased to **18.54%** compared to the revenue from sales in **2022**. The main major of growth was an increase in product category varieties, new products, and launching the sale promotions to motivate the customer to use our service more. Therefore, the net profit in **2022** was equal to **56,611,713,277 LAK** and the net profit in **2023** was equal to **60,799,235,983 LAK**. In **2022**, the net profit was equal to **8.75%** and the net profit in **2023** increased to **7.93%** of the total revenue. The company's net profit increased due to increasing revenue from sales including adjustment of product structure increasing more decorative Products. Regarding the balance sheet dated 31 December **2022**, the total asset in the balance sheet was equal to **1,392,681,504,933 LAK**, and the balance sheet dated 31 December **2023** was a dramatic increase to **1,806,353,195,188 LAK**. The company's assets increased due to the Company raised more products in inventory to meet the customer's needs, the increasing of non-current assets from expanding the new stores and Other current assets also increased accordingly. Regarding the liabilities, it increased from **243,592,455,713 LAK** to **291,644,054,908 LAK**. due to the Current trade liabilities from issuing the debentures for utilizing expansion of the new store to increase sale channel for customer and become the income base of the company in the future. On 31 December **2022**, the total capital from the shareholders was **1,149,089,049,221 LAK** and on 31 December **2023**, it increased to **1,514,709,140,280 LAK**. The reason is that the company has deducted the reserve fund in accordance with the law and other reserved funds for additional increases and also there is a different result from the financial adjustment, and regarding the accumulated profit was increased from **217,954,979,089 LAK** to **250,094,367,876 LAK**, due to the company has received increased net profit from business operation in **2023**.

In this regard, the board of directors has carefully considered and agreed with the Business Operation Report and Financial Statement of the company for **2023**.

After **Mr. Phannola SOUKHABANDITH**, the Chief Financial Officer (CFO) made a brief report about the Agenda 2, an opportunity was opened for the shareholders to share their views and ask if there are some questions.

- No questions from the shareholders





Next, the chairman proposed to the meeting to consider and adopt the Business Operation Report and Financial Statements of the company for 2023. In this Agenda, the meeting shall vote for adopting with more than half of the votes at the meeting.

After such matter was considered, the meeting voted for disagreement with 0 votes or 0% of the meeting participants and votes for agreement with **156,739,900** votes or **100%** of the meeting participants.

**Resolution:** Agreed and Approved the Business Operation Report and Financial Statements of the company for **2023**.

**Agenda 3. To consider and adopt for Business Operation Plan of the company for 2024.**

The Chairman of the Executive Council proposed the Business Operation Plan of the company for 2024 to the meeting by the main detail of Business Operation Plan for 2024 is following to **Mr. Waddana SOUKHABANDITH**, the Managing director will explain as follows:

**1 Income-Creating Plan of the Year 2024**

By the year 2024, the Company aims to increase sales by 20% compared to the previous year based on an analysis of positive factors namely the opening of the Visit Laos Year 2024, the ASEAN Chairmanship which will be host to the ASEAN's Summit, and improve more the infrastructures, the External Investment and the easing of epidemic situations and other negative factors such as political and military conflict in around the world especially relate energy and political polarization becoming more clear But expect that the company will be able to grow by following methods:

- 1.1. Adjust the cargo in the main categories and Create high income to meet the customer's need;
- 1.2. Review increasing the new products including focused and the best selling product and clearance of the out of date product every quarter;
- 1.3. Reduce the product cost by finding the product factory that has form D and E;
- 1.4. Raise more sale channels including the Offline and Online Channels and increase the product and installation knowledge for the Purchasing influencers;
- 1.5. Expand sales of products and services to new markets that we expand more branches.

**2 Marketing Plan of the Year 2024**

- 2.1. Create needs for the targeted customer group and more acknowledgment of Brands of the Souvanny and its Products through offline and online advertising;
- 2.2. Accelerate to creating a relationship with the Purchasing influencers;
- 2.3. Promote social assistance through the project of 'Sharing for smiling' by assisting hospitals, equipment for sports, and education to schools in isolated areas, blood donation to the Red Cross, and disaster relief;
- 2.4. Survey customer satisfaction to improve products and services;
- 2.5. Develop the Mobile Platform and advertise through Online and Offline Channels to communicate to the targeted group in each locality;
- 2.6. Create sale promotions for each targeted customer group to boost sales.



### **3 The Development Plan of Management Standard for the Year 2024**

- 3.1. Go on improving the store standards to get higher standards;
- 3.2. Go on improving the service standards to meet higher the customer's needs;
- 3.3. Move on maintaining the standard of the ISO-9001 VERSION-2015 to get more high standards

### **4 Human Resource Development Plan of the Year 2024**

- 4.1. Develop and train all levels of staff by choosing internal and external Trainers who are professionals to upgrade the personnel's capacity to a higher;
- 4.2. Organize the examination to select the good and excellent staff to prepare for dealing with expanding the company;
- 4.3. Create a facilitation environment to link the learning and share the lesson with the educational institution and specialist bodies both internal and external to increase the staff's capacity for analysis, and research to find the competitive advantage of business during the fast-changing customer need.

### **5 Investment and Business Expansion Plan of the year 2024**

The company plans to expand the 4 new branches from the year 2024 to 2025, Two of which will open for sale and service at the end of 2024.

According to article 152 of Enterprises Law Edited Version No. 33/NA, dated 29 December 2022 concerning “**Right and Duties of the shareholders**’ meeting which it must approve the business plan of the Company for the year 2024” The detail based on the document is shown in Agenda 3, including the dissemination of the business operation plan of the company is announced both on the company's website and the Lao Securities eXchange (LSX)'s website.

In this regard, the Executive Council has carefully considered and adopted for Business Operation Plan of the company for 2024.

After the Chairman of the Executive Council made a brief report about the Agenda 3, the opportunity was opened and invited the shareholders to share the discussions and asked for the questions if there are any.

- No questions from the shareholders

Then, the chairman proposed to the meeting to consider and adopt the Business Operation Plan of the company for 2024. The meeting shall vote for adopting with more than half of the votes at the meeting.

After such matter was considered, the meeting voted for disagreement with 0 votes or 0% of the meeting participants and votes for agreement with **156,739,900** votes or **100%** of the meeting participants.

**Resolution:** Agreed and adopted the Business Operation Plan of the company for 2024.

### **Agenda 4. To consider and approve the Dividend Payment from the Business Operation of the company in 2023.**

The Chairman of the Executive Council informed the meeting to recognize that from the Business



Operation Report and Financial Statements of the company for 2023 Which was adopted by the shareholders' meeting specified in Agenda 2. It shown that in 2023, the company received the net profit from business operation results with the amount of **60.799.235.983 LAK** and the deduction of the legal reserve fund 10% and another reserve fund 10% which totally for 20% of the net profit, it remains **45.289.370.622 LAK**. Now and therefore, the dividend payment is proposed to the list of the shareholders listed in Shareholder Book that closed on 27 February 2024 with **120 Kip/Share**. The total sum of the dividend to be paid was **19.800.000.000 LAK**. By calculation, the net profit is **40,71%** after deducting statutory legal reserves and another reserves. The date of the dividend payment is on 06 May 2024.

After **Mr. Phannola SOUKHABANDITH** the Deputy Managing Director and Chief Financial Officer (CFO) has reported, the opportunity was opened and invited the shareholders to share opinions and to ask the questions if any.

-No questions from the shareholders.

Then, the chairman proposed to the meeting to consider and approve the Dividend Payment from the Business Operation of the company in 2023. The meeting shall vote for adopting with more than half of the votes at the meeting.

After such matter was considered, the meeting voted for disagreement with 0 votes or 0% of the meeting participants and votes for agreement with **156,739,900** votes or **100%** of the meeting participants.

**Resolution:** Approved the payment of the dividend from company business operation for **2023** to the shareholders with the name list in the Shareholder Book that closed on **27 February 2024** with the rate of **120 Kip/share**. The total sum of the dividend to be paid is **19.800.000.000 LAK**. By calculation, the net profit is **40,71%** after deducting statutory legal reserves and another reserves. The date of the dividend payment is on **06 May 2024**.

**Agenda 5. To consider and approve the appointment of the external auditor and determination of service remuneration for the year 2024.**

The Chairman of the meeting assigned to Deputy Managing Director and Chief Financial Officer (CFO) **Mr. Phannola SOUKHABANDITH** as a reporter: According to article 152 of Enterprises Law Edited Version No. 33/NA, dated 29 December 2022 concerning “**Rights and Duties of shareholders**’ meeting that must approve the appointment of the external auditor and determination of remuneration” and Notice of the Lao Securities Exchange Management Commission Office, it describes that a registered company in Stock Exchange shall have the external accounting auditor, which has been adopted by the Lao Securities Exchange Management Commission Office through the agreement of the Executive Council Meeting, it proposed to have Ernst & Young Lao Co., Ltd as the external accounting auditor of the company in 2024 with a total of a service charge of not more than **560,740,000 LAK (27,000 USD)**. Due to Ernst & Young Lao Co., Ltd has been the external accounting auditor of the company since the company announced a share distribution to the public, it is equipped with experience, detailed discretion, honesty with duties performance and recognized as a standardized accounting audit company,





internationally trusted. For the Fee service, it is reasonable for the accounting audit work of the company with a great amount and in order to make it right, transparent, auditable, it is necessary to use the human resources, who are equipped with expertise; some of whom are from abroad.

After the **Mr. Phannola SOUKHABANDITH** reported, an opportunity was opened for the shareholders to share their views and ask if there are some questions.

-No questions from the shareholders.

Then, the chairman proposed to the meeting to consider for external auditor appointment and cost determination fee service for the audit of the external auditor in 2024. The meeting shall vote for adopting with more than half of the votes at the meeting.

After such matter was considered, the meeting voted for disagreement with 0 votes or 0% of the meeting participants and votes for agreement with **156,739,900** votes or **100%** of the meeting participants.

**Resolution:** The meeting approved the appointment of Ernst & Young Lao Co., Ltd as the external auditor of the company for the year 2024 with a service fee of not more than **560,740,000 LAK (27,000 USD)**.

**Agenda 6. To consider the appointment of Members of the Board of Directors to replace Who resigned.**

According to Enterprise law edited version No. 33/NA, dated 29 December 2022, Article 121 defines “ **The Member of the Board of directors of the Company is elected in the following circumstances (3), The position of the member of the Board of Directors available during the two shareholders' meetings will be appointed by the Board of Directors Meeting**”, on August 16, 2023, the Member of the Board of directors of the company resigned namely: **Mr. Bounterm KOMMITTAPHARB**.

At the 3<sup>rd</sup> Board of Directors' Meeting 2023, which was held on 16 August 2023, The meeting agreed to appoint **Mr. Sonesavanh SENGAPHAY** to be Member of the Board of Directors of the company to replace who resigned which will have the term of working equals to the rest of the term of a Member of the Board of Directors who resigned which agree to propose the shareholders meeting to approve appointing the members of the Board Directors, Description of the brief biography appears on the attached file.

**Agenda 6.1. To consider appointing Mr. Sonesavanh SENGAPHAY of Members of the Board of Directors to replace Who resigned.**

The chairman read the profile of **Mr. Sonesavanh SENGAPHAY** in details based on the documents for considering the Agenda 6.

After the chairman read the profile of **Mr. Sonesavanh SENGAPHAY**, an opportunity was opened for the shareholders to share their views and ask if there are some questions.

- No question from the shareholders.

Next, the chairman proposed to the meeting to consider and adopt **Mr. Sonesavanh SENGAPHAY** to be the new Executive Council member of the company. In this session, the



meeting shall vote for adopting with more than half of the votes at the meeting.

After such matter was considered, the meeting voted for disagreement with 0 votes or 0% of the meeting participants and votes for agreement with **156,739,900** votes or **100%** of the meeting participants.

**Resolution:** The meeting agreed and approved **Mr. Sonesavanh SENGAPHAY** to be the new Executive Council member of the company Replaced the old board member who resigned.

**Agenda 7. To consider and approve the adjustment of allowances attending the meeting of the members of the Board of Directors of the company.**

The chairman reported to the meeting According to article 152 of Enterprises Law Edited Version No. 33/NA, dated 29 December 2022 concerning “**Rights and duties of shareholders meeting that must approve allowances attending the meeting for the member of the Board of the company**” the meeting agreed to propose the Shareholders’ meeting to consider and approve the adjustment of allowances attending the meeting of the members of the Board of Directors of the company who are not the independent and the independent members which the detail is below:

1. The allowance to attend a meeting of members of the board of directors of the company who are independent members of the board of directors
  - Chairman of the board of directors 10,000,000 kip per 1 time;
  - Vice-Chairman of the board of directors 6,600,000 kip per 1 time; and
  - Member of the board of directors 6,600,000 kip per 1 time.
2. The allowance to attend a meeting of members of the board of directors of the company who are not independent members of the board of directors
  - Member of the board of directors 4.400,000 kip per 1 time.

After the chairman reported, an opportunity was opened for the shareholders to share their views and ask if there are some questions.

- No question from the shareholders.

Then, the Chairman proposed to the meeting to consider and approve adjustment the subsidy to attend the meeting of the members of the Board of Directors and the independent members of the company. This agenda must be approved by more than half of the votes cast at the meeting.

After such matter was considered, the meeting voted for disagreement with 0 votes or 0% of the meeting participants and votes for agreement with **156,739,900** votes or **100%** of the meeting participants.

**Resolution:** Agreed and approved the adjustment of subsidies to attend the meeting of the Board of Directors and independent members of the Company from the following:



1. The allowance to attend a meeting of members of the board of directors of the company who are independent members of the board of directors
  - Chairman of the board of directors 10,000,000 kip per 1 time;
  - Vice-Chairman of the board of directors 6,600,000 kip per 1 time; and
  - Member of the board of directors 6,600,000 kip per 1 time.
2. The allowance to attend a meeting of members of the board of directors of the company who are not independent members of the board of directors
  - Member of the board of directors 4.400,000 kip per 1 time.

**Agenda 8. To consider and approve the amendment of the rules of the company.**

The chairman reported to the meeting According to article 152 of Enterprises Law Edited Version No. 33/NA, dated 29 December 2022 concerning “**Right and Duties of the shareholders’ meeting which it must approve the amendment of the rules of the company**” Agreed to bring the amendment of the rules of the company to propose to the shareholders’ meeting of 2023 to consider and approve which are detailed according to the documents distributed to them.

After the chairman reported, an opportunity was opened for the shareholders to share their views and ask if there are some questions.

- ❖ The question from **Ms. Toukta KEOVICHIT** the proxy of **Mr. Kraival KADAVANIH**’s proxy, the shareholder from Thailand about Agenda 08, the company’s Regulations Amendment Draft as below:
  - Why Does not have the old Article Number of Rule to compare the new Article and Title Number is related to the Article Number or not?
  - Clause 1 to Clause 10 will be taken into consideration only here or not?
  - There is a suggestion in Clause 07, that if it is stated that the shareholders' meeting will approve the selection, if there is a request for amendment according to Article 60 according to the document on page 3, it means that the shareholders' meeting does not have the right to consider disagreeing, disapproving or rejecting at all.

Therefore, it is recommended to have the prefix "Consideration approved" and the word "or not" and the table should have the "Consideration approved" in all clauses to honor and remind that the meeting shareholders have the right to agree or disagree depending on the vote count.

- **Chairman of the meeting:** thank you for **Ms. Tounta KEOVICHIT**'s comments. At the same time, I agree with the recommendations, so I give them to the Secretariat and coordinate with the relevant parties to research and improve them.

Then, the Chairman proposed to the meeting to consider and approve the amendment of the rules of the company. This agenda must be approved by at least 2/3 of the votes attending the meeting and at least 80% of total shares paid.





After such matter was considered, the meeting voted for disagreement with 0 votes or 0% of the meeting participants and votes for agreement with **156,739,900** votes or **100%** of the meeting participants.

**Resolution:** Agreed and approved the amendment of the rules of the company.

**Agenda 9. To consider and approve the addition of the new branches in the enterprise registration of the company.**

The chairman reported to the meeting According to article 152 of Enterprises Law Edited Version No. 33/NA, dated 29 December 2022 concerning **“Right and Duties of the shareholders’ meeting which it must approve the addition of the new branches in the enterprise registration of the company”** Agreed to propose shareholders’ meeting for the year 2023 should consider and approve the addition of the new branches in the enterprise registration of the company and to authorize the executive committee including the persons entrusted by the executive committee to execute the related work to complete.

After the chairman reported, an opportunity was opened for the shareholders to share their views and ask if there are some questions.

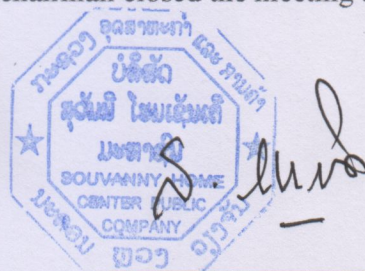
- No question from the shareholders.

Then, the Chairman proposed to the meeting to consider and approve the addition of the new branches in the enterprise registration of the company. This agenda must be approved by more than half of the votes cast at the meeting.

After such matter was considered, the meeting voted for disagreement with 0 votes or 0% of the meeting participants and votes for agreement with **156,739,900** votes or **100%** of the meeting participants.

**Resolution:** Agreed and approved the addition of the new branches in the enterprise registration of the company

No more matters to be discussed and considered, the chairman closed the meeting at 16:00h



(Mr. Somchith INTHAMITH)  
Chairman of the Board of Directors





ບໍລິສັດ ສຸວັນນີ ໂຮມເຊັນເຕີ ມະຫາຊົນ  
SOUVANNY HOME CENTER PUBLIC COMPANY  
PHONETONGSAVAT RD , BAN PHONETONGSAVAT, CHANTHABULY DISTRICT, VIENTIANE CAPITAL  
OFFICE TEL: (+856-21) 415645, FAX / TEL: (+856-21) 262984 , WWW.SOUVANNY.LA

It has been validated by:

(Mr. Waddana SOUKHABANDITH)  
Member of the Board of Directors /CEO

(Mr. Phannola SOUKHABANDITH )  
Member of the Board of Directors /CFO