



No: ...2398.... / SVN
Vientiane, Date: 13th February 2024

Resolutions Of 01st Ordinary Meeting of SVN's Board of Directors for The year 2024, on the 13th February 2024

The 01st Ordinary Meeting of the Board of Directors of Souvanny Home Center Public Company (SVN) for the year 2024 (hereinafter referred to as "the meeting") was held at 14:00h on the 13th February 2024, at the Head Office of SVN. The Meeting was presided by **Mr. Somchit INTHAMITH**, Chairman of the Executive Council of SVN's Board of Directors, with the participation of Board members and invited participants.

The Meeting discussed and resolved on the following:

1. **Resolution:** It is agreed to adopt the 4th Board of Directors Meeting Report 2023.
2. **Resolution:** It is agreed to adopt the business operation report and the financial report draft of the company for 2023 by appointing **Mr. Phannola SOUKHABANDITH** to act as a coordinator to work with the external auditor if some important contents of the company's financial report draft are modified and **Mr. Phannola SOUKHABANDITH** will keep the Board of Directors informed later. If a little modification is made, which does not make any important change to the financial report draft, it is deemed that such the financial report draft can be the financial report draft of the company for 2023, which will be proposed to the Shareholders' Meeting to adopt for the next step.
3. **Resolution:** The meeting agreed with the business operation plan of the company for 2024 and proposed to the Shareholders' Common Meeting 2023 for further consideration and adoption.
4. **Resolution:** The Meeting agreed to propose to the shareholders' meeting to consider and approve the dividend payment from the business operation for the year 2023 to the shareholders listed in the shareholders' accounting book on the closing date of the shareholders; such date will be determined in Agenda **10** at the rate of **40.71%** of the total net profit after the deduction of the legal reserve fund and another reserve fund in comply with the dividend payment policy of the company. The dividend payment for **120 LAK** per share, at the total amount of LAK **19,800,000,000** and the date of the payment of the dividend is determined as 06 May 2024.
5. **Resolution:** It is agreed to propose to the shareholders' meeting to consider and approve the appointment of **Ernst and Young Lao Co.,ltd** to be the external auditor of the company for the year 2024 with with the remuneration of not much more than **560,740,000 Kip (27,000 USD)**.
6. **Resolution:** the meeting agreed to propose the Shareholders' meeting to consider and approve the adjustment of allowances attending the meeting of the members of the Board



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SOUVANNY HOME CENTER PUBLIC COMPANY

PHONETONGSAVAT RD , BAN PHONETONGSAVAT, CHANTHABULY DISTRICT, VIENTIANE CAPITAL
OFFICE TEL: (+856-21) 415645, FAX / TEL: (+856-21) 262984 , WWW.SOUVANNY.LA

of Director of the company who are not the independent and the independent member which the detail is below;

1. The allowance to attend a meeting of members of the board of directors of the company who are the independent member of the board of directors

- Chairman of the board of directors 10,000,000 kip per 1 time;
- Vice-Chairman of the board of directors 6,600,000 kip per 1 time; and
- Member of the the board of directors 6,600,000 kip per 1 time.

2. The allowance to attend a meeting of member of the board of directors of the company who are not the independent member of the board of directors

- Member of the board of directors 4,400,000 kip per 1 time.

7. **Resolution** The meeting agreed to amend the rules of the company and propose the Shareholders' Common Meeting 2023 to adopt for the next step.

8. **Resolution:** The meeting agreed to propose the Shareholders' Common Meeting to consider and approve the addition of the new branches in the enterprise registration of the company and authorize the executive committee including the persons entrusted by the executive committee to execute the related work to complete.

9. **Resolution:** the meeting agreed to call for the General shareholder's Meeting on **08 April 2024** at 02:00 PM in the main meeting room, the 8th Floor of Lao Securities Exchange Building, located at Phonethanneua Village, Saysettha District, Vientiane Capital, according to the following agendums:

9.1 To consider and adopt The Minutes of the Annual General Shareholders' Meeting Report 2022;

9.2 To consider and approve the report of the annual business results of the company for 2023 and the financial report of the company for 2023.;

9.3 To consider and approve the business plan of the company for 2024;

9.4 To consider the payment of dividends from the business operation of the company for the year 2023;

9.5 To consider the appointment of the external auditor and determination of wage for the external auditor for the year 2024;

9.6 To consider the appointment of a Member of the Board of Directors to replace Who resigned;

9.7 To consider and approve the adjustment of allowances attending the meeting of the members of the Board of Directors of the company;

9.8 To consider and approve the amendment of the rules of the company;

9.9 To consider and approve the addition of the new branches in the enterprise registration of the company;

9.10 Others (If applicable);



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10. **Resolution:** the meeting agreed to determine **27 February 2024** as the date for closing the shareholders' accounting book of the company for listing the names of the entitled shareholders to attend the Shareholders' Common Meeting 2023 and receiving the dividend from the business operation outcome of the company for 2023.
11. **Resolution:** It is agreed to appoint **Mr. Sae PHENGVONGSA** and **Mr. Bounthom FONGVILATH** to be representatives of the registered company to inspect and vote for the Shareholders' Common Meeting in accordance with the relevant regulations and laws. For appointing a representative from the sub-shareholders, since the names of the sub-shareholders may be changed until the date for closing the account, **Mr. Phannola SOUKHABANDITH** is assigned to appoint by selecting a sub-shareholder who attends the meeting whose share is not more than 5% of the registered total shares and it has been paid and the concerning individual shall have the abovementioned qualifications.

The Meeting was closed at 16:00 of the same day.

Chairman of SVN's Board of Directors
Souvanny Home Center Public Company



Mr. Somchith INTHAMITH